

News Release

Council approves 2013 Municipal Budget

February 1, 2013 (Iqaluit, Nunavut) – Iqaluit City Council approved the municipal budget for 2013 during a special council meeting last night, Thursday, January 31, 2013, in Iqaluit, Nunavut.

City staff through Finance Committee of the Whole presented Council members with the proposed 2013 budget on January 23, 24 and 31. Based on the information provided and discussions, Finance Committee of the Whole recommended that Council approve the 2013 City of Iqaluit budget.

This year's total operating budget is approximately 40 million dollars.

This year, some changes relate to an increase in the mill rate of 1point 5 mills, a 2 per cent decrease to the residential water subsidy rate and an increase of 2 percent to water rates and all other classes.

"Council is committed to ensuring that Iqalummiut are provided the best levels of municipal services and that the administration has the tools to do their job. We are pleased to advance capital projects which will improve water distribution, solid waste management, conduct an environmental assessment and complete both economic development and sustainability plans. As well, Council will be moving forward with the design and construction of the New Aquatic Centre.", said Mayor John Graham.

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