

THE CORPORATION OF THE CITY OF IQALUIT, NU

LAND DISPOSAL BY-LAW No. 895

A BY-LAW of the City of Iqaluit, a Municipal Corporation in Nunavut authorizing the City to dispose of a leasehold interest in land, pursuant to Section 131 of the Cities, Towns and Villages Act, R.S.N.W.T., 1988 c.C-8;

AND WHEREAS certain land is available for disposal as affordable housing lots at a subsidized price by way of an equity lease by the City of Iqaluit;

NOW THEREFORE the Council of the Municipal Corporation of the City of Iqaluit in a duly assembled meeting enact as follows:

1. That the Municipal Corporation of the City of Iqaluit is hereby authorized to dispose of the land listed in the attached Schedule "A" which forms part of this by-law, as affordable housing lots at a subsidized price, by way of an equity lease for a term of 30 years.
2. That the Mayor and Chief Administrative Officer of the City of Iqaluit, or lawful deputy of either of them, are hereby authorized in the name and on the behalf of the City of Iqaluit, to execute all such forms of application, deeds, leases, indentures, and other documents as may be necessary to give effect to this By-law and to affix thereto the corporate seal of the City of Iqaluit as the act and deed thereof, subscribing their names in attestation of such execution.
3. That the City of Iqaluit apply for an Order of the Minister, pursuant to section 3 of the City's Land Administration By-Law No. 365, as amended by By-Law No. 595, and subsection 53.5(6) of The Cities, Towns and Villages Act (the Act), exempting the City from compliance with subsection 53.5(b) (i) of the Act and section 18 of the By-Law and that the operation and effect of this by-law be conditional on such Order issuing.
4. That this By-law shall come into effect upon receiving third reading.

THIS BY-LAW READ a First Time this 14th day of July, 2020 A.D.

Kenneth Bell-- Mayor

Amy Elgersma- Chief Administrative Officer

THIS BY-LAW READ a Second Time this 14th day of July, 2020 A.D.

Kenneth Bell-- Mayor

Amy Elgersma- Chief Administrative Officer

READ a Third and Final Time this 28th day of July, 2020 A.D.



Kenneth Bell- Mayor

Amy Elgersma- Chief Administrative Officer

Attachment 2 – LOT MAPS

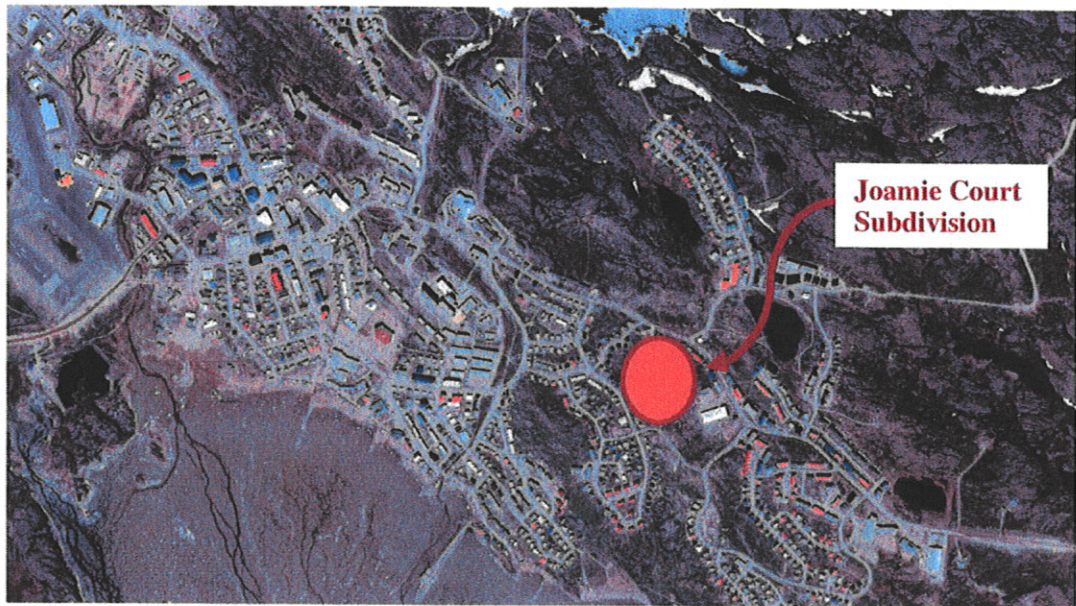
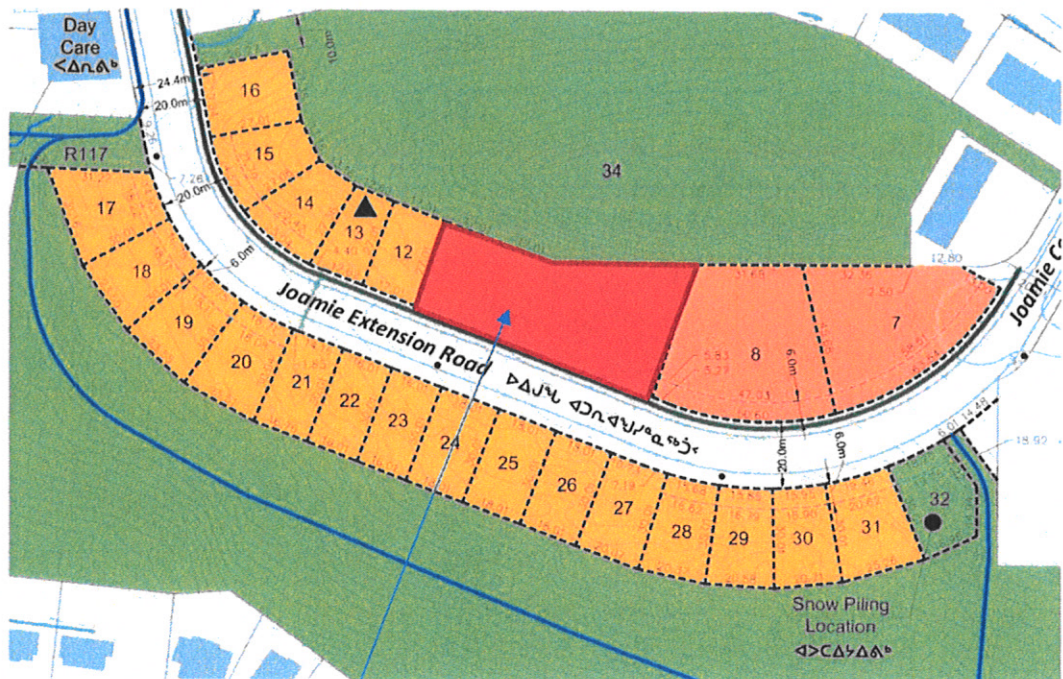


Figure 1 - Aerial Map Illustrating Location of Joamie Court Subdivision Within the City



Lots 9, 10 & 11, Block 242, Plan 4716, Iqaluit, NU

