

THE CORPORATION OF THE CITY OF IQALUIT, NU

BY-LAW No. 834

LAND DISPOSAL BY-LAW

A BY-LAW of the City of Iqaluit, a Municipal Corporation in Nunavut authorizing the City to dispose of a leasehold interest in land, pursuant to Section 131 of the Cities, Towns and Villages Act, R.S.N.W.T., 1988 c.C-8;

AND WHEREAS certain land is available for disposal by way of lease by the City of Iqaluit;

NOW THEREFORE the Council of the Municipal Corporation of the City of Iqaluit in a duly assembled meeting enact as follows:

1. That the Municipal Corporation of the City of Iqaluit is hereby authorized to dispose of the land and associated improvements listed in the attached Schedule "A" which forms part of this by-law, and as further described in the City's Call for Proposal for the said land, by way of an equity lease for a term of 30 years, with a right of renewal for a further term of 30 years.
2. That the Mayor and Chief Administrative Officer of the City of Iqaluit, or lawful deputy of either of them, are hereby authorized in the name and on the behalf of the City of Iqaluit, to execute all such forms of application, deeds, leases, indentures, and other documents as may be necessary to give effect to this By-law and to affix thereto the corporate seal of the City of Iqaluit as the act and deed thereof, subscribing their names in attestation of such execution.
3. That this By-law shall come into effect upon receiving third reading.

THIS BY-LAW READ a First Time this **14** day of **February**, 2017 A.D.

Madeleine Redfern
Mayor

John Mabberi-Mudonyi
A/Chief Administrative Officer

THIS BY-LAW READ a Second Time this **14** day of **February**, 2017 A.D.

Madeleine Redfern
Mayor

John Mabberi-Mudonyi
A/Chief Administrative Officer

READ a Third and Final Time this **28** day of **February**, 2017 A.D.

Madeleine Redfern
Mayor

Muhamud Hassan
Chief Administrative Officer

SCHEDULE “A”

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Plan 697, Lot 4-3-3-1-1, City of Iqaluit
Plan 828, Lot 188-3, City of Iqaluit