

THE CORPORATION OF THE CITY OF IQALUIT, NUNAVUT

BY-LAW No. 1029

2026 MILL RATE BY-LAW

A By-law of the Municipal Corporation of the City of Iqaluit in Nunavut to raise certain sums of money by way of taxation pursuant to the provisions of *Consolidated Property Assessment and Taxation Act* (Nunavut), R.S.N.W.T., 1988, Sections 76, 83 and 84;

WHEREAS the sums required as necessary, on the basis of the said estimated demands, after taking into account the said anticipated revenue and expenditures, as per Schedule "A", Schedule "B" and Schedule "C" attached hereto;

NOW THEREFORE PURSUANT to the provisions of the Consolidated Property Assessment and Taxation Act (Nunavut) R.S.N.W.T. 1988 the Council of the City of Iqaluit, in regular session duly assembled, enacts as follows:

SECTION 1 – INTERPRETATION

In this by-law the following terms shall have the following meanings:

1.1 "Mill" means that taxation unit per thousand dollars of assessed value;

1.2 "Mill Rate" means the number of mills to be applied to a classification;

SECTION 2 – MILL RATE CLASSIFICATION

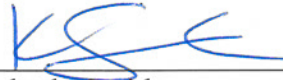
For the raising of revenue to meet estimated expenditures for the City for the year 2026, the following Mill Rates shall be applied to classifications:

2.1	Residential: Classification 7/8	15.73 Mills
	Residential: Classification 9/10/11	22.84 Mills
2.2	Commercial/Transmission/Transportation/	38.90 Mills
2.3	Mixed Use: Commercial/Residential	
	- Class 1A	23.50 Mills
	- Class 1B	24.61 Mills
	- Class 1C	32.30 Mills
	- Class 1D	33.92 Mills
	- Class 1E	36.60 Mills
	- Class 1F	38.90 Mills
2.4	Industrial	48.33 Mills
2.4	Institutional	59.49 Mills
2.5	Churches and Places of worship	00.00 Mills

SECTION 3 - EFFECTIVE DATE

This By-law shall come into effect on the Third and Final Reading.

THIS BY-LAW READ a First Time this 9th day of December, 2025, A.D.



Kimberly Smith
Deputy Mayor



Rod Mugford
Acting Chief Administrative Officer

THIS BY-LAW READ a Second Time this 9th day of December, 2025, A.D.



Kimberly Smith
Deputy Mayor



Rod Mugford
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THIS BY-LAW READ a Third and Final Time this 9th day of December, 2025, A.D.



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Deputy Mayor



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SCHEDULE "A"

SUMMARY OF 2025 CERTIFIED ASSESMENT ROLL

Residential (7/8)	\$254,591,100
Residential (9/10)	\$223,329,600
Commercial	\$177,041,400
Mixed Use (1B)	\$20,193,500
Mixed Use (1C)	\$50,172,500
Mixed Use (1D)	\$5,627,300
Transmission	\$10,018,000
Industrial	\$55,559,600
Institutional	\$113,158,800
Churches	\$4,001,000
Exempt	\$89,854,000
Total	\$1,003,546,800

SCHEDULE "B"

ESTIMATED COLLECTIONS BASED ON 2026 MILL RATES

1. Government of Canada Grants	\$1,056,700
2. Government of Nunavut Grants	\$9,123,600
3. Nunavut Power Grants	\$236,500
4. Full rate taxation, excluding full grants	\$17,753,900
Total	\$28,170,700

SCHEDULE "C"

MILL RATES PROPOSED

1.	Residential: Classification 7/8	15.73 Mills
2.	Residential: Classification 9/10/11	22.84 Mills
3	Commercial/Transmission/Transportation/	38.90 Mills
4	Mixed Use: Commercial/Residential	
	- Class 1A	23.50 Mills
	- Class 1B	24.61 Mills
	- Class 1C	32.30 Mills
	- Class 1D	33.92 Mills
	- Class 1E	36.60 Mills
	- Class 1F	38.90 Mills
5	Industrial	48.33 Mills
6	Institutional	59.49 Mills
7	Churches and Places of worship	00.00 Mills

