THE MUNICIPAL CORPORATION OF THE CITY OF IQALUIT, NUNAVUT BY-LAW No. 1028 PROPERTY TAX EXEMPTION BYLAW AMENDMENT #01

A By-law of the Municipal Corporation of the City of Iqaluit.

WHEREAS the Cities, Towns and Villages Act R.S.N.W.T. 1988, c-8, s PART III By-Laws 54 (1) The power of a council to make by-laws is subject to all Acts and regulations of Nunavut and Canada unless an Act or regulation expressly states otherwise; and

WHEREAS Council passed By-Law 1001, the Property Tax Exemption By-Law on February 11, 2025; and

WHEREAS Council wishes to Amend By-Law 1001, the Property Tax Exemption By-law;

NOW THEREFORE, the Council of the Municipal Corporation of the City of Iqaluit, in a regular session, duly assembled, enacts as follows:

1. AMMENDMENT OR REPEAL

Section 9 of By-Law 1001, the Property Tax Exemption By-law is deleted and replaced with the following:

"9. AGGREGATE LIMIT OF TAX EXEMPTIONS

There shall be an annual limit to the amount of property tax exemptions granted under this bylaw of \$500,000."

2. SEVERABILITY

If any provision or part of this By-law is declared by a court or a tribunal of competent jurisdiction to be illegal or inoperative, in whole or in part, or inoperative circumstances, the balance of the by-law, or in application in other circumstances, shall not be affected and shall continue to be in full force and effect.

3. CONFLICT WITH ANY OTHER BY-LAW

In the event of any conflict between and provision of this By-law and any other By-law heretofore passed, the provision of this By-law shall prevail.

4. EFFECTIVE DATE

This By-law shall come into force upon receiving third and final reading.

THIS BY-LAW READ a First Time this 9th day of December, 2025, A.D.

Kimberly Smith Deputy Mayor

Rod Mugford

Acting Chief Administrative Officer

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