

**THE CORPORATION OF THE CITY OF IQALUIT, NUNAVUT**

**BY-LAW # 928**

**PROPERTY CLASSES BY-LAW AMENDMENT BY-LAW # 887**

A By-Law of the Municipal Corporation of the City of Iqaluit, Nunavut, to establish classes of property for assessment and taxation purposes passed pursuant to the provisions of the *Property Assessment and Taxation Act*. R.S.N.W.T. 1988, c. P-10 Section 15.

As it is in the public interest to establish classes of property for taxation and assessment purposes:

WHEREAS the Council of the Corporation of the City of Iqaluit has adopted a Property Class By-Law (By-Law Number 861) , in accordance with the *Property Assessment and Taxation Act*. R.S.N.W.T. 1998, c. P-10 Section 15 and,

WHEREAS Council wishes to amend the Property Classes By-Law by adding additional classes.

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF IQALUIT, at a duly assembled meeting enacts as follows:

an amended definition of Class 1 adding item vi.

Class 1A to 1F – comprised of:

- i. Commercial property principally used for the sale of goods and services; and
- ii. Vacant Land zoned for commercial use
- iii. Property zoned for commercial purposes and principally used for the sale of goods or services and multi-residential living units
- iv. Property zoned for commercial purposes and principally used for offices and multi-residential living units
- v. Vacant land zoned for commercial purposes
- vi. Class 1A – Commercial less than 5% / Residential more than 95% and less than 100%

Class 1B – Commercial 5% to 24% / Residential 76% to 95%

Class 1C - Commercial 25% to 49% / Residential 51% to 75%

Class 1D - Commercial 50% to 74% / Residential 26% to 50%

Class 1E - Commercial 75% to 95% / Residential 5% to 25%

Class 1F – Commercial more than 95% / Residential less than 5%

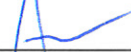
1. This By-Law shall come into effect on the date of its Third and Final Reading

THIS By-Law READ a First Time this 14<sup>th</sup> day of December, 2021.



---

Mayor  
Kenny Bell



---

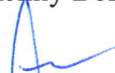
Chief Administrative Officer  
Amy Elgersma

THIS By-Law READ a Second Time this 14<sup>th</sup> day of December 2021.



---

Mayor  
Kenny Bell



---

Chief Administrative Officer  
Amy Elgersma

THIS By-Law READ a Third and Final Time this 15<sup>th</sup> day of December 2021



---

Mayor  
Kenny Bell



---

Chief Administrative Officer  
Amy Elgersma