

**THE CORPORATION OF THE CITY OF IQALUIT, NUNAVUT**

**BY-LAW No. 886**

**2020 MILL RATE BY-LAW**

A By-law of the Municipal Corporation of the City of Iqaluit in Nunavut to raise certain sums of money by way of taxation pursuant to the provisions of *Consolidated Property Assessment and Taxation Act* (Nunavut), R.S.N.W.T., 1988, Sections 76, 83 and 84;

**WHEREAS** the sums required as necessary, on the basis of the said estimated demands, after taking into account the said anticipated revenue and expenditures, as per Schedule “A” , Schedule “B” and Schedule “C” attached hereto;

**NOW THEREFORE PURSUANT** to the provisions of the Consolidated Property Assessment and Taxation Act (Nunavut) R.S.N.W.T. 1988 the Council of the City of Iqaluit, in regular session duly assembled, enacts as follows:

**SECTION 1 – INTERPRETATION**

In this by-law the following terms shall have the following meanings:

- 1.1 “Mill” means that taxation unit per thousand dollars of assessed value;
- 1.2 “Mill Rate” means the number of mills to be applied to a classification;

**SECTION 2 – MILL RATE CLASSIFICATION**

For the raising of revenue to meet estimated expenditures for the City for the year 2020, the following Mill Rates shall be applied to classifications:

2.1	Residential: Classification 7/8	19.35 Mills
	Residential: Classification 9/10/11	27.09 Mills
2.2	Commercial/Transmission/Transportation/Mixed Use	41.78 Mills
2.3	Industrial	46.00 Mills
2.4	Institutional	56.06 Mills

**SECTION 3 - EFFECTIVE DATE**

This By-law shall come into effect on the Third and Final Reading.

**SECTION 4 - REPEALS**

This By-law hereby repeals By-law No. 868 - 2019 Mill Rate By-law.

THIS BY-LAW READ a First Time this 25 day of February, 2020, A.D.



\_\_\_\_\_  
Kenny Bell  
Mayor



\_\_\_\_\_  
Amy Elgersma  
Chief Administrative Officer

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Kenny Bell  
Mayor



\_\_\_\_\_  
Amy Elgersma  
Chief Administrative Officer

THIS BY-LAW READ a Third and Final time this 10<sup>th</sup> day of March, 2020, A.D.



  
\_\_\_\_\_  
Kenny Bell  
Mayor

  
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Amy Elgersma,  
Chief Administrative Officer

**SCHEDULE "A"**

**SUMMARY OF CERTIFIED ASSESSMENT  
2019 ROLL**

Residential (7/8)	178,151,700
Residential (9/10)	179,973,200
Commercial	157,125,400
Transmission	8,585,300
Industrial	47,552,600
Institutional	77,915,700
Exempt	55,668,900
<b>Total</b>	<b>\$704,972,800</b>

## SCHEDULE "B"

### ESTIMATED COLLECTIONS BASED ON 2020 MILL RATES

1. Government of Canada Grants	\$ 1,169,479.23
2. Government of Nunavut Grants	\$ 6,093,900.49
3. Nunavut Power Grants	\$ 206,014.91
4. Full rate taxation, excluding full grants	\$ 14,332,246.90
<b>Total</b>	<b>\$ 21,801,641.53</b>

**SCHEDULE "C"**

**MILL RATES PROPOSED**

1. Residential: Classification 7/8	19.35
2. Residential: Classification 9/10/11	27.09
3. Commercial/Transmission/Mixed Use	41.78
4. Industrial	46.00
5. Institutional	56.06