

**MINUTES
CITY OF IQALUIT
FINANCE
COMMITTEE OF THE WHOLE MEETING #03
SEPTEMBER 10, 2024 at 5:30 p.m.
CITY COUNCIL CHAMBERS**

PRESENT FROM COUNCIL

Councillor Kyle Sheppard, Chair
Mayor Solomon Awa – via teleconference
Deputy Mayor Kimberly Smith
Councillor Amber Aglukark
Councillor Methusalah Kunuk
Councillor Romeyn Stevenson
Councillor Samuel Tilley

ABSENT

Alternate Deputy Mayor Harry Flaherty
Councillor Simon Nattaq

PRESENT FROM ADMINISTRATION

Steve England, Chief Administrative Officer
Brianna Longworth, City Clerk
Katrina Sarmiento, Deputy City Clerk
Rod Mugford, Senior Executive Director Operations and Protective Services
Peter Tumilty, Senior Executive Director of Corporate and Financial Services
Kevin Kerr, Director of Engineering and Capital Projects
Murray Amirault, Senior Advisor of Engineering and Capital Projects

Councillor Sheppard called the meeting to order at 5:30 p.m.

ADOPTION OF AGENDA

Motion FIN 24-12

Moved by: Deputy Mayor Smith
Seconded by: Councillor Tilley

Adoption of agenda as presented.

Unanimously Carried

1. MINUTES

None

2. **DECLARATION OF INTEREST**

None

3. **DELEGATIONS**

None

4. **DEFERRED BUSINESS AND TABLED ITEMS**

None

5. **NEW BUSINESS**

a) **2024 Capital Budget Amendment Proposal**

Peter Tumilty, Senior Executive Director of Corporate and Financial Services, presented an amendment to the 2024 Capital Budget. Mr. Tumilty advised that a mid-year review of the Capital Plan was carried out to determine if projects required additional funds or if work would not proceed, and the Capital Budget would be reduced and projects deferred.

Mr. Tumilty reviewed the Capital Budget Amendment Summary, which lists the projects and the adjustment amounts. He noted that some projects required additional funding and some projects would be reduced. Mr. Tumilty advised that overall, the Capital Budget would be reduced by approximately \$17 million, which reflects the capacity and ability to complete projects on the Capital Plan.

Motion FIN 24-13

Moved by: Councillor Stevenson

Seconded by: Councillor Kunuk

Committee recommends that Council approve the proposed amendments to the 2024 Capital Budget in the amount of \$17,242,621.

Unanimously Carried

b) **2024 Operating Budget Amendment Proposal**

Peter Tumilty, Senior Executive Director of Corporate and Financial Services, presented an amendment to the 2024 Operating Budget. Mr. Tumilty advised that a mid-year review of the Operating Budget was carried out and it was determined that additions were required for new initiatives and items that were not identified in the original budget.

Mr. Tumilty reviewed the Operating Budget Amendment Summary, which lists the various revenue and expenditure changes for approximately \$171,000. He noted that the

approved budget had approximately \$2 million surplus, and with the changes, the surplus would be approximately \$1.866 million.

Motion FIN 24-14

Moved by: Deputy Mayor Smith
Seconded by: Councillor Tilley

Committee recommends that Council approve the proposed amendments to the 2024 Operating Budget in the amount of \$171,050.

Unanimously Carried

6. IN CAMERA SESSION

() As per Section 23 (2) (a) CTV Act and By-law 526 Section 67

7. ADJOURNMENT

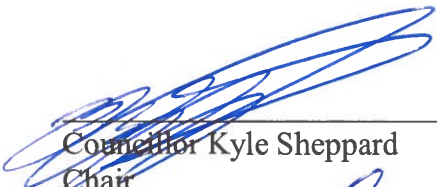
Motion FIN 24-15

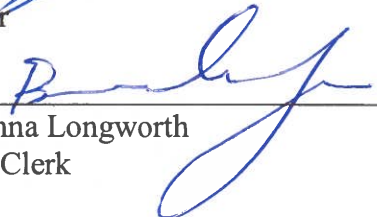
Moved by: Councillor Stevenson
Seconded by: Councillor Tilley

Committee adjourns at 5:59 p.m.

Unanimously Carried




Councillor Kyle Sheppard
Chair


Brianna Longworth
City Clerk

Approved by City Council on the 24th day of September 2024.

