CITY OF IQALUIT
2027 BUDGET
December 31

CITY OF IQALUIT
Index
December 31

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CITY OF IQALUIT
STATEMENT OF OPERATIONS
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Revenue			
Taxation and user charges			
Taxes and grants in lieu (Schedule 2)	$ 28,344,700	$ 28,170,700	$ 27,444,183
Water and sewer (Schedule 3)	26,242,000	25,418,100	22,678,734
Sanitation (Schedule 4)	10,159,000	6,000,000	6,741,387
Land development (Schedule 5)	1,905,000	745,000	1,488,581
Other revenue from own sources (Schedule 6)	4,339,800	3,266,000	3,744,324
Emergency services (Schedule 8)	4,863,000	3,978,200	3,349,940
By-law enforcement (Schedule 9)	118,500	145,500	114,315
Recreational and cultural (Schedule 11)	1,191,000	1,298,000	1,056,884
Government transfers			
Equalization contribution (Schedule 2)	2,189,300	2,189,300	2,189,302
Water and sewer contributions (Schedule 3)	1,257,900	1,257,900	1,257,903
Land contributions (Schedule 5)	690,000	555,000	1,855,727
Other government transfers (Schedule 6)	-	-	124,379
By-law enforcement (Schedule 9)	10,000	-	10,000
Recreational and cultural (Schedule 11)	121,000	93,000	921,086
Economic development (Schedule 13)	207,000	-	170,434
Community funding (Schedule 14)	3,068,700	2,523,300	10,752,269
	84,706,900	75,640,000	83,899,448
Expenses			
Water and sewer (Schedule 3)	22,623,600	20,365,500	16,852,887
Sanitation (Schedule 4)	9,718,600	5,895,700	5,287,595
Land development (Schedule 5)	2,883,500	2,787,900	3,655,333
General government (Schedule 7)	9,169,700	8,503,900	6,245,974
Emergency services (Schedule 8)	5,976,800	6,198,400	6,711,863
By-law enforcement (Schedule 9)	1,417,800	1,448,800	1,357,097
Public works and transportation (Schedule 10)	6,928,300	6,858,500	5,161,809
Recreational and cultural (Schedule 11)	8,679,000	8,755,800	8,465,676
Engineering services (Schedule 12)	1,406,800	1,549,600	967,785
Economic development (Schedule 13)	163,000	283,000	170,434
Community funding (Schedule 14)	3,068,700	2,523,300	10,752,269
	72,035,800	65,170,400	65,628,722
Excess Revenue Before Capital Projects and Depreciation	12,671,100	10,469,600	18,270,726
Capital Projects And Depreciation			
Government transfers relating to capital	-	-	20,719,828
Depreciation	11,411,400	9,029,000	13,478,502
	(11,411,400)	(9,029,000)	7,241,326
Excess Revenue	$ 1,259,700	$ 1,440,600	$ 25,512,052

SCHEDULE 1

City of Iqaluit
Changes in Accumulated Fund Balances
For the Year Ended December 31

	General Operating Fund	Water Sewer Fund	Sanitation Program Fund	Land Development Fund	Reserve Fund	Equity in Tangible Capital Assets	**Total 2027**
Excess Revenue (Expenses)	$ 3,004,000	$ 830,800	$ (2,286,600)	$ (288,500)	$ -	$ -	$ 1,259,700
Net Interfund Transfers							
Transfers to reserves	-	-	-	-	-	-	-
Transfers from reserves	-	-	-	-	-	-	-
Tangible capital assets purchased	-	-	-	-	-	-	-
Capital leases repaid	-	-	-	-	-	-	-
Proceeds on disposal	-	-	-	-	-	-	-
Gain on disposal	-	-	-	-	-	-	-
Tangible capital asset adjustment	-	-	-	-	-	-	-
Long term debt repaid	-	-	-	-	-	-	-
Depreciation	4,638,900	4,045,500	2,727,000	-	-	(11,411,400)	-
	4,638,900	4,045,500	2,727,000	-	-	(11,411,400)	-
Change in Fund Balances	$ 7,642,900	$ 4,876,300	$ 440,400	$ (288,500)	$ -	$ (11,411,400)	$ 1,259,700

SCHEDULE 2

City of Iqaluit
General Operating Fund
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Revenue			
Taxes (Schedule 6)	$ 17,748,900	$ 17,753,900	$ 15,456,049
Grants in lieu (Schedule 6)	10,595,800	10,416,800	11,988,134
	28,344,700	28,170,700	27,444,183
Other revenue from own sources (Schedule 6)	4,339,800	3,266,000	3,744,324
Emergency services (Schedule 8)	4,863,000	3,978,200	3,349,940
By-law enforcement (Schedule 9)	118,500	145,500	114,315
Recreational and cultural (Schedule 11)	1,191,000	1,298,000	1,056,884
	38,857,000	36,858,400	35,709,646
Government transfers			
Equalization contribution	2,189,300	2,189,300	2,189,302
Economic development (Schedule 13)	207,000	-	170,434
By-law enforcement (Schedule 9)	10,000	-	10,000
Recreational and cultural (Schedule 11)	121,000	93,000	921,086
Government operating transfers (Schedule 6)	-	-	124,379
Community funding (Schedule 14)	3,068,700	2,523,300	10,752,269
	44,453,000	41,664,000	49,877,116
Expenses			
General government (Schedule 7)	9,169,700	8,503,900	6,245,974
Emergency services (Schedule 8)	5,976,800	6,198,400	6,711,863
By-law enforcement (Schedule 9)	1,417,800	1,448,800	1,357,097
Public works and transportation (Schedule 10)	6,928,300	6,858,500	5,161,809
Recreational and cultural (Schedule 11)	8,679,000	8,755,800	8,465,676
Engineering services (Schedule 12)	1,406,800	1,549,600	967,785
Economic development (Schedule 13)	163,000	283,000	170,434
Community funding (Schedule 14)	3,068,700	2,523,300	10,752,269
	36,810,100	36,121,300	39,832,907
Excess Revenue (Expenses) Before Capital Revenue and Depreciation	7,642,900	5,542,700	10,044,209
Capital Projects and Depreciation			
Government transfers relating to capital	-	-	6,520,949
Depreciation	4,638,900	4,142,000	5,164,103
	(4,638,900)	(4,142,000)	1,356,846
Excess Revenue (Expenses)	$ 3,004,000	$ 1,400,700	$ 11,401,055

SCHEDULE 3

City of Iqaluit
Water Sewer Fund
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Revenue			
Residential	$ 2,733,400	$ 2,421,400	$ 2,433,130
Commercial	2,834,400	4,324,100	2,591,659
Government and industrial	20,268,700	18,069,600	16,556,049
Development charges	-	-	798,759
Other fees	405,500	603,000	299,137
	26,242,000	25,418,100	22,678,734
Government transfers			
Government of Nunavut - Subsidies	1,257,900	1,257,900	1,257,903
	1,257,900	1,257,900	1,257,903
	27,499,900	26,676,000	23,936,637
Expenses			
Salaries and benefits	5,472,100	5,204,800	4,547,047
Transmission and distribution (utilidor)	9,251,900	7,391,100	4,469,562
Bad debts	-	-	44,000
Vehicle operations and maintenance	780,000	650,000	664,830
Asset retirement obligation accretion	-	-	190,962
Provision for closure/post-closure of sewage lagoon	-	-	-
	15,504,000	13,245,900	9,916,401
Net allocations from:			
General government	3,981,000	3,981,000	3,365,857
By-law	192,000	192,000	116,759
Public works and transportation	2,946,600	2,946,600	3,244,363
Engineering	-	-	209,507
	22,623,600	20,365,500	16,852,887
Excess Revenue Before Capital Projects and Depreciation	4,876,300	6,310,500	7,083,750
Capital Projects and Depreciation			
Government transfers relating to capital	-	-	13,882,534
Depreciation	4,045,500	4,295,000	4,492,967
	(4,045,500)	(4,295,000)	9,389,567
Excess Revenue	$ 830,800	$ 2,015,500	$ 16,473,317

SCHEDULE 4

City of Iqaluit
Sanitation Program Fund
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Revenue			
Sanitation services	$ 7,809,000	$ 4,900,000	$ 5,041,567
Solid waste tipping fees	2,350,000	1,100,000	1,699,820
	10,159,000	6,000,000	6,741,387
Expenses			
Salaries and benefits	2,064,600	1,971,700	1,866,425
Rent	-	50,000	4,200
Vehicle operations and maintenance	275,000	255,000	242,565
Materials and supplies	156,000	180,000	82,012
Contracted services	6,444,000	2,660,000	1,066,069
Telecommunications	2,000	2,000	2,024
Utilities	65,000	65,000	555,535
Provision for closure/post closure of solid waste	-	-	224,380
	9,006,600	5,183,700	4,043,210
Net allocations from:			
General government	299,000	299,000	814,320
Public works and transportation	413,000	413,000	430,065
	9,718,600	5,895,700	5,287,595
Excess Revenue Before Capital Projects and Depreciation	440,400	104,300	1,453,792
Capital Revenue and Depreciation			
Government transfers relating to capital	-	-	316,345
Depreciation	2,727,000	592,000	3,821,432
	(2,727,000)	(592,000)	(3,505,087)
Excess Expense	$ (2,286,600)	$ (487,700)	$ (2,051,295)

SCHEDULE 5

City of Iqaluit
Land Development Fund
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Revenue			
Equity land lease revenue	$ 1,100,000	$ -	$ 798,000
Interest on land leases	178,000	178,000	205,141
Standard land lease revenue	-	-	463
Other	10,000	10,000	14,700
Fees	617,000	557,000	470,277
	1,905,000	745,000	1,488,581
Government transfers			
Government of Canada	600,000	465,000	1,723,596
Government of Nunavut - Land administration	90,000	90,000	132,131
	690,000	555,000	1,855,727
	2,595,000	1,300,000	3,344,308
Expenses			
Salaries and benefits	1,004,700	915,500	777,110
Cost of land sold	-	-	367,114
Interest on long-term debt	8,000	191,500	50,294
Materials and supplies	10,800	10,200	47,892
Office and miscellaneous	55,200	54,100	64,663
Professional fees	-	-	2,379
Professional development and training	70,000	30,000	25,936
Telecommunications	-	-	456
Utilities	28,100	28,100	5,336
Vehicle operations, maintenance and rental	4,200	4,000	3,702
Survey, appraisal and title search fees	161,500	148,500	15,794
Planning, reviews and studies	287,000	287,000	1,485,007
Contracted services - planning and development	920,000	785,000	455,313
Contracted services - janitorial	13,000	13,000	7,590
Bad debt recovery - land leases	-	-	75,306
	2,562,500	2,466,900	3,383,892
Net allocations from:			
General government	321,000	321,000	271,441
	2,883,500	2,787,900	3,655,333
Excess Expense	$ (288,500)	$ (1,487,900)	$ (311,025)

SCHEDULE 6

City of Iqaluit
General Operating Fund - Revenues
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Taxes			
Taxes	$ 17,748,900	$ 17,753,900	$ 15,456,049
Grants in Lieu			
Government of Canada	$ 1,018,600	$ 1,056,700	$ 1,014,300
Government of Nunavut	9,334,800	9,123,600	10,741,966
Qulliq Energy Corporation	242,400	236,500	231,868
	$ 10,595,800	$ 10,416,800	$ 11,988,134
Government Operating Transfers			
Government of Canada	$ -	$ -	$ 49,875
Government of Nunavut	-	-	74,504
	$ -	$ -	$ 124,379
Other Revenue from own Sources			
Other licences and permits	$ 10,000	$ 15,000	$ 2,800
Tax certificates	20,000	-	22,700
Interest earned	2,075,000	1,675,000	2,025,868
Penalties and interest	950,000	775,000	895,451
Business licences	70,000	70,000	96,168
Rent recovery	150,000	127,000	137,074
Other income	464,800	4,000	564,263
Gravel royalties	600,000	600,000	-
	$ 4,339,800	$ 3,266,000	$ 3,744,324

SCHEDULE 7

City of Iqaluit
General Government
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Expenses			
Mayor's and councillors' salaries and benefits	$ 404,600	$ 374,600	$ 441,444
Salaries and benefits	6,614,600	6,141,600	4,709,619
Recruitment	150,000	150,000	73,949
Materials and supplies	395,600	237,100	409,056
Professional development and training	814,700	808,700	226,854
Advertising, promotion and sponsorship	154,000	117,000	31,142
Council initiated programs	25,000	-	-
Travel and accommodation	143,000	201,000	39,993
Bad debts	500,000	620,000	643,466
Election and plebiscites	150,000	-	-
Other expenses	15,000	15,000	37,647
Insurance	-	600,000	913,410
Membership and dues	49,000	43,800	30,424
Bank charges	165,000	150,000	153,142
Professional fees	680,000	550,000	447,539
Contracted services - administration	240,000	150,000	159,253
Contracted services - janitorial	375,000	100,000	85,008
Contracted services - information technology	894,300	776,000	713,166
Contracted services - studies and project costs	435,000	430,000	77,457
Contracted services - translation	380,000	380,000	289,742
Rent	633,000	668,000	631,306
Telecommunications	425,300	407,600	445,445
Utilities	97,600	146,100	116,858
Vehicle operations and maintenance	25,000	23,400	20,790
Interest on long-term debt	-	-	882
Computers and software	5,000	15,000	-
	13,770,700	13,104,900	10,697,592
Net allocations (to) from:			
Water and sewer fund	(3,981,000)	(3,981,000)	(3,365,857)
Sanitation fund	(299,000)	(299,000)	(814,320)
Land development fund	(321,000)	(321,000)	(271,441)
Expenses before Capital Projects and Depreciation	9,169,700	8,503,900	6,245,974
Capital Projects and Depreciation			
Depreciation	420,100	481,000	457,000
	$ 9,589,800	$ 8,984,900	$ 6,702,974

SCHEDULE 8

City of Iqaluit
Emergency Services
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Revenue			
Ambulance services	$ 4,200,000	$ 3,488,400	$ 2,867,800
Alarm monitoring services	500,000	327,700	282,613
Other recoveries	163,000	162,100	199,527
	4,863,000	3,978,200	3,349,940
Expenses			
Salaries and benefits	4,992,500	5,086,700	5,706,424
Vehicle operations and maintenance	170,000	90,000	78,471
Materials and supplies	372,500	457,600	385,269
Telecommunications	5,500	11,200	12,106
Utilities	291,300	195,000	246,155
Repairs and maintenance	95,000	192,900	74,007
Training	25,000	40,000	19,972
Contracted services	25,000	125,000	148,059
Contracted services - janitorial	-	-	41,400
	5,976,800	6,198,400	6,711,863
Excess Expense Before Capital Projects and Depreciation	(1,113,800)	(2,220,200)	(3,361,923)
Capital Projects and Depreciation			
Depreciation	354,600	387,000	393,656
Excess Expense	$ (1,468,400)	$ (2,607,200)	$ (3,755,579)

SCHEDULE 9

City of Iqaluit
By-law Enforcement
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Revenue			
User charges			
Fines	$ 82,000	$ 112,000	$ 77,165
Licences and permits	36,500	33,500	37,150
	118,500	145,500	114,315
Government transfers			
Government of Nunavut	10,000	-	10,000
	128,500	145,500	124,315
Expenses			
Salaries and benefits	1,400,200	1,445,700	1,173,246
Vehicle repairs and maintenance	125,000	70,000	81,334
Materials and supplies	49,500	71,000	147,966
Asset retirement obligation accretion	-	-	15,450
Telecommunications	6,900	8,200	6,408
Utilities	-	8,600	5,337
Contracted services - janitorial	-	10,000	6,072
Dog pound expenses	28,200	27,300	38,043
	1,609,800	1,640,800	1,473,856
Net allocations (to) from:			
Water and sewer fund	(192,000)	(192,000)	(116,759)
Excess expense before Capital Projects and Depreciation	(1,289,300)	(1,303,300)	(1,232,782)
Capital Projects and Depreciation			
Depreciation	45,000	60,000	68,575
Excess Expense	$ (1,334,300)	$ (1,363,300)	$ (1,301,357)

SCHEDULE 10

City of Iqaluit
Public Works and Transportation
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Expenses			
Salaries and benefits	4,290,700	3,890,200	3,970,739
Vehicle operations and maintenance	688,500	664,500	697,613
Building repairs and maintenance	335,000	345,000	317,660
Materials and supplies	357,500	387,500	360,424
Street lighting	275,000	275,000	249,808
Traffic services	35,000	35,000	56,049
Rent	300,400	166,700	195,600
Telecommunications	10,200	11,200	9,824
Utilities	650,600	463,000	522,179
Contracted costs - As & when, roads	2,290,000	2,770,000	1,576,930
Contracted services - janitorial	140,000	105,000	75,210
Asset retirement obligation accretion	-	-	93,094
Provision for closure/post-closure trail area	-	-	20,783
Cemetery operations and maintenance	45,000	60,000	36,145
Road repairs and maintenance	830,000	770,000	654,179
Other expenses	40,000	275,000	-
	10,287,900	10,218,100	8,836,237
Net allocations (to) from:			
Water and sewer fund	(2,946,600)	(2,946,600)	(3,244,363)
Sanitation fund	(413,000)	(413,000)	(430,065)
Expense before Capital projects and Depreciation	6,928,300	6,858,500	5,161,809
Capital Projects and Depreciation			
Depreciation	2,628,000	1,894,000	2,923,407
Excess Expense	$ (9,556,300)	$ (8,752,500)	$ (8,085,216)

SCHEDULE 11

City of Iqaluit
Recreational and Cultural
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Revenue			
Abe Okpik Community Centre	$ 25,000	$ -	$ 53,269
Arctic Winter Games Complex	175,500	211,500	100,704
Arnaitok Arena	86,500	86,500	33,249
Curling rink	50,000	200,000	15,960
Elders' facility	28,000	28,000	248
Recreation fundraising	-	-	16,675
Parks, playgrounds and ballfields	6,000	-	3,250
Programs and special events	70,000	150,000	119,004
Aquatic centre	750,000	622,000	714,525
	1,191,000	1,298,000	1,056,884
Government transfers			
Government of Canada	71,000	71,000	837,707
Government of Nunavut	50,000	22,000	83,379
	121,000	93,000	921,086
	1,312,000	1,391,000	1,977,970
Expenses			
Salaries and benefits	388,000	405,700	528,225
Other administration expenses	45,200	44,200	34,732
Vehicle operations and maintenance	40,000	40,000	44,416
Abe Okpik Community Centre	36,500	57,000	15,006
Aquatic centre	4,458,400	4,315,300	4,319,670
Arctic Winter Games Complex	1,402,500	1,570,100	1,598,973
Arnaitok Arena	715,900	769,300	602,063
Curling rink	225,600	245,000	158,514
Elders' facility	130,000	166,000	140,494
Parks, playgrounds and ballfields	36,500	38,000	6,321
Programs and special events	764,800	672,400	583,722
Youth centre	435,600	432,800	433,540
Expense before Capital projects and Depreciation	8,679,000	8,755,800	8,465,676
Capital Projects and Depreciation			
Depreciation	1,186,200	1,315,000	1,315,989
Excess Expense	$ (8,553,200)	$ (8,679,800)	$ (7,803,695)

SCHEDULE 12

City of Iqaluit
Engineering Services
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Expenses			
Salaries and benefits	$ 936,800	$ 957,600	$ 842,085
Vehicle repairs and maintenance	14,000	13,000	8,374
Office and miscellaneous	7,500	9,500	(858)
Telecommunications	1,500	4,500	1,511
Materials and supplies	60,000	55,000	2,868
Contracted services - engineering support	377,000	510,000	245,181
Travel and accommodation	10,000	-	78,131
Net allocations (to) from:			
Water and sewer fund	-	-	(209,507)
Expense before Capital projects and Depreciation	1,406,800	1,549,600	967,785
Capital projects and Depreciation			
Depreciation	5,000	5,000	5,476
	$ 1,411,800	$ 1,554,600	$ 973,261

SCHEDULE 13

City of Iqaluit
Economic Development
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Revenue			
Government transfers			
Government of Nunavut	$ 207,000	$ -	$ 170,434
Expenses			
Salaries and benefits	163,000	172,000	149,672
Advertising, promotion and sponsorships	-	2,500	2,500
Professional development and training	-	4,000	5,536
Travel and accommodation	-	5,500	1,249
Materials and supplies	-	76,300	1,620
Rent	-	20,000	8,210
Telecommunications	-	700	808
Utilities	-	2,000	839
	163,000	283,000	170,434
Excess Expense	$ 44,000	$ (283,000)	$ -

SCHEDULE 14

City of Iqaluit
Community Funding
For the Year Ended December 31

	Budget 2027 (Unaudited)	Budget 2026 (Unaudited)	Actual 2025
Revenue			
Government transfers			
Government of Canada	$ 3,068,700	$ 2,523,300	$ 10,752,269
	3,068,700	2,523,300	10,752,269
Expenses			
Community funding	2,504,700	2,039,300	10,112,235
Materials and supplies	23,900	23,900	9,048
Administration	460,300	378,500	573,948
Salaries and benefits	79,800	81,600	57,038
	3,068,700	2,523,300	10,752,269
Excess Revenue	$ -	$ -	$ -