

THE CORPORATION OF THE CITY OF IQALUIT, NUNAVUT

BY-LAW No. 833

2017 MILL RATE BY-LAW

A By-law of the Municipal Corporation of the City of Iqaluit in Nunavut to raise certain sums of money by way of taxation pursuant to the provisions of *Consolidated Property Assessment and Taxation Act* (Nunavut), R.S.N.W.T., 1988, Sections 76, 83 and 84;

WHEREAS the sums required as necessary, on the basis of the said estimated demands, after taking into account the said anticipated revenue and expenditures, as per Schedule “A” , Schedule “B” and Schedule “C” attached hereto;

NOW THEREFORE PURSUANT to the provisions of the Consolidated Property Assessment and Taxation Act (Nunavut) R.S.N.W.T. 1988 the Council of the City of Iqaluit, in regular session duly assembled, enacts as follows:

SECTION 1 – INTERPRETATION

In this by-law the following terms shall have the following meanings:

1.1 “Mill” means that taxation unit per thousand dollars of assessed value;

1.2 “Mill Rate” means the number of mills to be applied to a classification;

SECTION 2 – MILL RATE CLASSIFICATION

For the raising of revenue to meet estimated expenditures for the City for the year 2017, the following Mill Rates shall be applied to classifications:

| | | |
|-----|--|-------------|
| 2.1 | Residential: Classification 7/8 | 17.52 Mills |
| | Residential: Classification 9/10 | 24.52 Mills |
| 2.2 | Commercial/Transmission/Transportation/Mixed Use | 37.82 Mills |
| 2.3 | Industrial | 41.64 Mills |
| 2.4 | Institutional | 50.75 Mills |

SECTION 3 - EFFECTIVE DATE

This By-law shall come into effect on the Third and Final Reading.

SECTION 4 - REPEALS

This By-law hereby repeals By-law No. 809 - 2016 Mill Rate By-law.

THIS BY-LAW READ a First Time this **14** day of **February**, 2017, A.D.

Madeleine Redfern
Mayor

John Mabberi-Mudonyi
A/Chief Administrative Officer

THIS BY-LAW READ a Second Time this **14** day of **February**, 2017, A.D.

Madeleine Redfern
Mayor

John Mabberi-Mudonyi
A/Chief Administrative Officer

THIS BY-LAW READ a Third and Final time this **28** day of **February**, 2017, A.D.

Madeleine Redfern
Mayor

Muhamud Hassan
Chief Administrative Officer

SCHEDULE "A"

SUMMARY OF ASSESSMENT ROLL - 2017

| | |
|---------------------------------------|---------------|
| 1. Government of Canada grantable | \$28,995,400 |
| 2. Government of Nunavut grantable | \$118,619,400 |
| 3. Government of Canada exempt | \$113,600 |
| 4. Government of Nunavut exempt | \$13,035,400 |
| 5. City exempt | \$33,934,500 |
| 6. Private exempt | \$6,605,600 |
| 7. NUPC full rate | \$5,526,300 |
| 8. Full rate residential/other | \$174,966,500 |
| 9. Full rate residential 2-39 | \$169,919,700 |
| 10. Full rate commercial/transmission | \$109,756,700 |
| 11. Full rate industrial | \$32,226,800 |
| 12. Full rate institutional | \$2,676,500 |
| 13. Nav Canada – Exempt | \$243,200 |

Total **\$696,619,600**

SCHEDULE "B"

ESTIMATED COLLECTIONS BASED ON 2017 MILL RATES

| | |
|--|-------------------------|
| 1. Government of Canada Grants | \$ 1,063,373.30 |
| 2. Government of Nunavut Grants | \$ 5,340,381.75 |
| 3. Nunavut Power Grants | \$ 186,668.84 |
| 4. Full rate taxation, excluding full grants | \$ 12,860,738.79 |
| Total | \$ 19,451,162.68 |

SCHEDULE "C"

MILL RATES PROPOSED

| | |
|--------------------------------------|-------|
| 1. Residential: Classification 7/8 | 17.52 |
| 2. Residential: Classification 9/10 | 24.52 |
| 3. Commercial/Transmission/Mixed Use | 37.82 |
| 4. Industrial | 41.64 |
| 5. Institutional | 50.75 |