

**THE CORPORATION OF THE CITY OF IQALUIT, NUNAVUT**

**BYLAW #671**

**2008 MILL RATE BYLAW**

A Bylaw of the Municipal Corporation of the City of Iqaluit in Nunavut to raise certain sums of money by way of taxation pursuant to the provisions of Consolidated Property Assessment and Taxation Act (Nunavut), R.S.N.W.T., 1988, Sections 76, 83 and 84;

**WHEREAS** the sums required as necessary, on the basis of the said estimated demands, after taking into account the said anticipated revenue and expenditures, as per Schedule "A", Schedule "B", Schedule "C" and Schedule "D" attached hereto;

**NOW THEREFORE PURSUANT** to the provisions of the Consolidated Property Assessment and Taxation Act (Nunavut) R.S.N.W.T. 1988 the Council of the City of Iqaluit, in regular session duly assembled, enacts as follows:

**SECTION 1 – INTERPRETATION**

In this bylaw the following terms shall have the following meanings:

- 1.1 "Mill" means that taxation unit per thousand dollars of assessed value;
- 1.2 "Mill Rate" means the number of mills to be applied to a classification;

**SECTION 2 – MILL RATE CLASSIFICATION**

For the raising of revenue to meet estimated expenditures for the City for the year 2008, the following Mill Rates shall be applied to classifications:

2.1	Residential: Classification 7/8	23.37 Mills
	Residential: Classification 9/10	32.70 Mills
2.2	Commercial/Transmission/Transportation/Mixed Use	37.71 Mills
2.3	Industrial	40.78 Mills
2.4	Institutional	45.91 Mills

**SECTION 3 - EFFECTIVE DATE**

This Bylaw shall come into effect on the Third and Final Reading.

**SECTION 5 - REPEALS**

This Bylaw hereby repeals Bylaw #657 – 2007 Mill Rate By-Law.

THIS BY-LAW READ a First Time this 22 day of April, 2008 A.D.

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Elisapee Sheutiapik  
Mayor

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John Hussey  
Chief Administrative Officer

THIS BY-LAW READ a Second Time this 22 day of April, 2008 A.D.

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Elisapee Sheutiapik  
Mayor

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John Hussey  
Chief Administrative Officer

THIS BY-LAW READ a Third and Final Time this 13 day of May, 2008, A.D.

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Elisapee Sheutiapik  
Mayor

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John Hussey  
Chief Administrative Officer

## SCHEDULE "A"

### SUMMARY OF ASSESSMENT ROLL

1. Government of Canada grantable	16,632,400.00
2. Government of Nunavut grantable	57,604,400.00
3. Government of Canada exempt	56,000.00
4. Government of Nunavut exempt	9,972,900.00
5. Municipality exempt	13,524,800.00
6. Private exempt	4,306,800.00
7. CBC exempt	58,100.00
8. CBC full rate	866,900.00
9. NUPC full rate	2,711,100.00
10. Full rate residential/other	76,974,100.00
11. Full rate residential 2-39	66,327,800.00
12. Full rate commercial/transmission	64,241,800.00
13. Full rate industrial	20,058,900.00
14. Full rate institutional	230,600.00
15. Nav Canada – Exempt	191,900.00

**Total** **333,758,585.00**

## SCHEDULE "B"

### ESTIMATED COLLECTIONS BASED ON 2008 MILL RATES

1. Government of Canada grants	615,000.00
2. Government of Nunavut grants	2,500,000.00
3. Nunavut Power grants	85,000.00
4. CBC grants	32,000.00
5. Full rate taxation, excluding full grants	7,248,500.00
<b>Total</b>	<b>10,480,500.00</b>

## SCHEDULE "C"

### MILL RATE STATISTICS

1. Estimated 2008 budgetary expenditures	14,054,800
2. Estimated 2008 non-tax budgetary revenues	3,574,300
3. 2008 budgetary collections for taxes and grants	10,480,500

**SCHEDULE "D"**

**MILL RATES PROPOSED**

1. Residential/other	23.37
2. Residential 2-39	32.70
3. Commercial/transmission/Mixed Use	37.71
4. Industrial	40.78
5. Institutional	45.91